

At the suggestion of the Executive Board, ASLO is now publishing the annual financial statement on our website. As you can see, the Society is in good financial condition. If any members have questions, or would like more detail, contact the Treasurer, Lynda Shapiro, or ASLO's CPA, Donn McMahan of Jaynes, Reitmeier, Boyd & Therrell (254-776-4190).

AMERICAN SOCIETY OF LIMNOLOGY & OCEANOGRAPHY
STATEMENT OF REVENUES AND EXPENDITURES
For Twelve Months Ended December 31, 2003

Revenue:

Journal Revenue	\$689,808
Society Revenue	310,978
Other Revenue	<u>37,973</u>
Total Operating Revenue	1,038,759
Other income	
Gain/Loss on sale of investment	<u>(52,148)</u>
Total other income	<u>(52,148)</u>
Total Revenue	\$986,611

Expenditures:

President's Office	\$4,471
President Elect's Office	3,385
Secretary's Office	1,551
Treasurer's Office	3,178
Public Policy Office	40,925
Business Office	79,729
Society Expenditures	151,496
L&O Journal Expenditures	289,783
Web Editor's Office	37,706
Method's Office	71,664
Bulletin Expenditures	58,231
Editorial Office Expense	<u>194,927</u>
Total Expenditures	937,046
Excess of revenue over expenses	<u>\$49,565</u>